

Changing Money

After the Norman Conquest in 1066, the pound was divided into twenty shillings or 240 pennies. It stayed that way until 1971 when the pound was divided into 100 pence - this was called decimalization.

Basically the money that was used was written like this:

Pounds £ or l

Shillings s or /

Pence d

2 farthings (2f) = 1/2 pence (1/2d)

4 farthings (4f) = 1 pence (1d)

3 pence (3d) = 1 thruppence

4 thruppence = 1 shilling (1s)

12 pence (12d) = 1 shilling (1s)

1 shilling = 1 pound



TASK 1

HOW MUCH IS THAT?

20 shillings in 1 pound



12 pennies in 1 shilling



4 thruppence in 1 shilling

How many pennies in 1 pound?

How many pennies in 5 pounds?

How many thruppence in 1 pound?

How many shillings in 3 pounds?

Can you write 3 pounds 4 shillings and 12 pence in the old style?

3_ 4_ 12_

TASK 2

CONVERT POUNDS, SHILLINGS AND PENCE INTO TODAY'S 'NEW' MONEY?

1 shilling = 5 new pence

20 shillings = 1 old pound

4 thruppence = 1 shilling

How many pence make £1.00 in new money?

How many shillings would 50 pence in new money be?

How many thruppence in 1 pound?

What are the following worth in 'new' money?

£2. 6 s

£5. 10s

TASK 3

WHAT IS IT WORTH TODAY?

We have worked out what the money from 1650 would be worth today.

£1 = £75.56 pence

1 shilling = £3.78 pence

1 pence = £0.31 pence

Can you work out what the different soldier's pay would have been in today's money and complete the table below for their basic pay?

	Per day in 1650	Per day in today's money
CAPTAIN	10 shillings	
SERGEANT	1 shilling 12d	
DRUMMER	1 shilling	
PRIVATE	1 shilling	



WHAT ARE DEDUCTIONS?

A soldier was given a rate of basic pay from the Army. However, out of that money, they had deductions taken off. They had to pay the army back for their basic food, drink and uniform - these were the deductions.

With the small amount of money left over, they were allowed to buy whatever they wanted. Any other such as fruit and vegetables, soap, replacement uniforms, blankets, and other 'luxuries' were sold by ladies attached to the Army - these ladies were called 'Sutlers'.

Can you work out what the different soldier's pay would have been in today's money and complete the table below for their pay with deductions?

	Per day in 1650	Per day in today's money
CAPTAIN	2 shillings 6d	
SERGEANT	6d each	
DRUMMER	4d	
PRIVATE	2d	